

**Bellevue Acres Homeowners Association  
Board Meeting Minutes  
April 12, 2016**

**Attendance**

Board members in attendance were Diane Kristie, Eldon Sullivan, Michelle Winn, Scott Szymanski, Della Chonka, and Tim Shangraw. Meeting was at the Shangraw residence.

**Call to Order**

Michelle called the meeting to order at 7:15 pm.

**Meeting Agenda (attached)**

**General Business**

- **Meeting Minutes:** Minutes from the March 8, 2016 Board Meeting were approved with one minor edit.
- **Treasurer's Report (attached):** The balance of funds as of March 15, 2016 was \$31,614.65. This includes a down payment on the new fence of \$15,500. All homeowners except six have paid their dues and special assessment. Diane will coordinate collection from these homeowners with other Board members. Value of outstanding collections is \$13,219.

Total cost for the fence will be approximately \$34,000 (\$28.6k for fence, \$2k for electrical, and \$3.4k for landscaping) of which we have already paid \$15,500. Therefore, the remaining construction obligation is approximately 18,500. Given that we have \$31,615 in the bank and anticipate receiving another 13,219, our balance after construction should be approximately \$26,300. Our operating expenses for 2016 are budgeted to be approximately \$13,000. Therefore, a balance of at the end of 2016 is forecast to be approximately \$13,300. This balance is acceptable to the Board contingent upon collection of outstanding dues and assessments.

**New Business and Updates**

- **ACC Issues:** No outstanding issues. Spring walk-through is scheduled for the first week in May.
- **Fence Update:** Electrical work is underway. Fence replacement will follow, then landscaping. Michelle and Calvin are coordinating contractors and inspecting their work. Barring weather delays, they expect all work to be complete by May 1<sup>st</sup>.

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- **June picnic:** Currently planned for June 9<sup>th</sup>. Coordination of announcements and food purchases will be discussed at the next Board Meeting.

**Meeting Adjourned** at 8:15 pm

Respectfully submitted,

Tim Shangraw